Councilmember Jack Evans

1 2

3 A BILL 4 IN THE COUNCIL OF THE DISTRICT OF COLUMBIA 5 6 To amend the Tax Increment Financing Authorization Act of 1998 to amend the sunset date 7 for the issuance of tax increment financing bonds. BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That 9 10 this act may be cited as the "Tax Increment Financing Reauthorization Act of 2003". Sec. 2. Section 3(b) of the Tax Increment Financing Authorization Act of 1998, 11 effective April 27, 1999 (D.C. Law 12-143; D.C. Official Code § 2-1217.02(b)), is amended 12 by striking the phrase "January 1, 2003" and inserting the phrase "January 1, 2004" in its 13 14 place. 15 Sec. 3. The Council adopts the attached fiscal impact statement as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, 16 17 approved December 24, 1973 (87 Stat. 813; D.C. Official Code §1-206.02(c)(3)). Sec. 4. This act shall take effect following approval by the Mayor (or in the event of 18 veto by the Mayor, action by the Council to override the veto), a 30-day period of 19 20 Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), 21 and publication in the District of Columbia Register.